# STATEMENT OF SCOPE

## Accounting Examining Board

**Rule No.:** Ch. Accy 2

**Relating to:** Education required for examination and certification

**Rule Type:** Permanent

**1. Finding/nature of emergency (Emergency Rule only):**

N/A

**2. Detailed description of the objective of the proposed rule:**

The Accounting Examining Board will update ch. Accy 2 to revise the educational requirements under which a candidate qualifies to take the certified public accountant (CPA) examination and be certified in Wisconsin as a CPA.

**3. Description of the existing policies relevant to the rule, new policies proposed to be included in the rule, and an analysis of policy alternatives:**

Chapter Accy 2 contains the educational requirements for candidates for the certified public accountant (CPA) examination and Wisconsin certification as a CPA. If the rules are not updated, some qualified candidates will not meet the educational requirements to take the CPA examination or be certified in Wisconsin as a CPA.

**4. Detailed explanation of statutory authority for the rule (including the statutory citation and language):**

Section 15.08 (5) (b), Stats., provides examining boards "shall promulgate rules for its own guidance and for the guidance of the trade or profession to which it pertains. . ."

Section 442.04 (5) (b) 3., Stats., provides the Board may not grant a certificate as a certified public accountant to any person other than a person who "has completed at least 150 semester hours of education at an institution that include course work in accounting and business subjects, as determined by the examining board, and has received a bachelor's or higher degree."

Section 442.04 (5) (b) 4., Stats., provides a person is not eligible to take the CPA examination "unless the person has completed at least 120 semester hours of education at an institution that include course work in accounting and business subjects, as determined by the examining board."

**5. Estimate of amount of time that state employees will spend developing the rule and of other resources necessary to develop the rule:**

State employees will spend approximately 80 hours developing the proposed rule.

**6. List with description of all entities that may be affected by the proposed rule:**

Candidates for the CPA examination and Wisconsin certification as a CPA

**7. Summary and preliminary comparison with any existing or proposed federal regulation that is intended to address the activities to be regulated by the proposed rule:**

None.

**8. Anticipated economic impact of implementing the rule (note if the rule is likely to have a significant economic impact on small businesses):**

The proposed rule will have minimal to no economic impact on small businesses and the state's economy as a whole.

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Approved for publication:

Authorized Signature

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Approved for implementation:

Authorized Signature

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